TOWN OF LLOYD TOWN BOARD SPECIAL MEETING March 10, 2011

 PRESENT:
 Supervisor Raymond Costantino
 ALSO PRI

 Councilmember Nancy Hammond
 Councilmember Jeffrey Paladino

 ABSENT:
 Councilmember Kevin Brennie

 Councilmember Herb Litts

ALSO PRESENT: Wendy Rosinski, Secretary Rosaria Peplow Town Clerk

MOTION made by Hammond, seconded by Paladino to waive the 24-hour meeting notice. Three ayes carried.

11:00 AM – Supervisor opened the meeting and led the Pledge of Allegiance.

Supervisor explained that the Mary Kimball, CPA, Kimball & O'Brien, PC, had requested that the Town Board adopt resolutions establishing Capital Project Funds for the 75 Haviland Road parking lot which is at the end of the Rail Trail East project and for the Tillson Ave. PIN: 8757.81.

Paladino questioned the wording of these two resolutions on the agenda. He wanted it to be clear that the money taken out of the General Fund would be replaced with the anticipated Recreation Fees. It was agreed to add that to the resolutions.

1. RESOLUTIONS

A. RESOLUTION made by Paladino, seconded by Hammond, to approve and direct the Bookkeeper to establish a Capital Project Fund for 75 Haviland Road Parking Lot and Incidentals. The total estimated cost of this project is \$350,000.00 with grant monies approved for \$300,000.00 and \$50,000.00 from General Fund appropriations to be reimbursed by recreation fees designated for the Rail Trail as they become available. Roll call: Costantino, aye; Hammond, aye; Paladino, aye.

Three ayes carried.

B. RESOLUTION made by Paladino, seconded by Hammond, to approve and direct the Bookkeeper to establish a Capital Project Fund for Tillson Ave. PIN: 8757.81. The total estimated cost of this project is \$375,000.00 with grant monies approved for \$300,000.00 and \$75,000.00 from General Fund appropriations.

Roll call: Hammond, aye; Paladino, aye; Costantino, aye.

Three ayes carried.

C. RESOLUTION made by Paladino, seconded by Hammond, to approve and direct the Bookkeeper to establish a Capital Project fund for HV Rail Trail West, PIN: 8780.22. The total estimated cost of this project is \$1,930,000.00 with grant monies approved for \$1,544,000.00 and \$386,000.00 from General Fund appropriations to be reimbursed by recreation fees designated for the Rail Trail as they become available. Roll call: Paladino, aye; Costantino, aye; Hammond, aye.

Three ayes carried.

Paladino stated that he would like to be notified when the fund transfers are made. Supervisor advised that a monthly statement of transferred funds will be provided by the Bookkeeper.

MOTION made by Hammond, seconded by Paladino, to adjourn the meeting at 11:10 AM.

Three ayes carried.

Respectfully submitted,

Rosaria Schiavone Peplow Town Clerk